

IN THE HIGH COURT OF JUDICATURE OF BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION NO. 1695 of 2005

Karishma S. Tekchandani & Anr. .. Petitioner
versus
Jankalyan Sahakari Bank Ltd. & ors.. Respondents

...

Mr.Kumar Tolani i/b M/s.Nankani & Associates for the
petitioner.

Mr.Ashish Kamat i/b V. Deshpande & Co. for the
respondent no.1.

Mr.Milind More, AGP for the respondent nos.2 and 3.

CORAM : D.G. KARNIK, J

DATED : 14th June 2006.

P.C.:

1. Heard learned counsel for the petitioners and
respondent nos.1, 2 and 3.

2. In view of the fact that the petitioner has an alternative adequate and equally efficacious remedy contained in sub rule (19) of rule 107 of the Maharashtra Co-operative Societies Rules 1961, the petitioner craves leave to withdraw this petition with liberty to pursue the said remedy. Learned counsel for the respondent nos.1 and respondent nos.2 and 3 states that in the event such an application is filed within an period of six weeks hereof, the respondents would not raise an objection of limitation thereto. Statement is recorded and accepted.

3. Petition disposed of as withdrawn with liberty to the petitioner to pursue the alternative remedy. If the alternative remedy is availed of within a period of six weeks, the concerned authority shall dispose of the application as expeditiously as possible.

(D.G. KARNIK, J)